

The Educator

1st Quarter 2007

Supervisory Committee Account Verification

The SECU Supervisory Committee conducts a periodic review and verification of member accounts, as prescribed by NCUA Rules and Regulations. If you believe that the account balances in your statement are incorrect, please report the differences to:

Chairman, Supervisory Committee
P.O. Box 1603
Richland, Washington 99352



Alert - Phishing Scam!

Some of our members have received an email that appears to come from the NAFCU (National Association of Federal Credit Unions) and includes our name, SECU Federal Credit Union, in the subject line and within the body of the email. **This is a phishing scam. Do not open! Do not click on the links!**

Before you delete this phishing scam, please forward the email to the FTC at spam@uce.gov and reportphishing@antiphishing.org.

Please help us in the battle to rid these malicious phishing scams from the internet by deleting any email that you do not recognize the sender or that asks for your personal information. **SECU will never ask for your personal information over the phone or by email.**



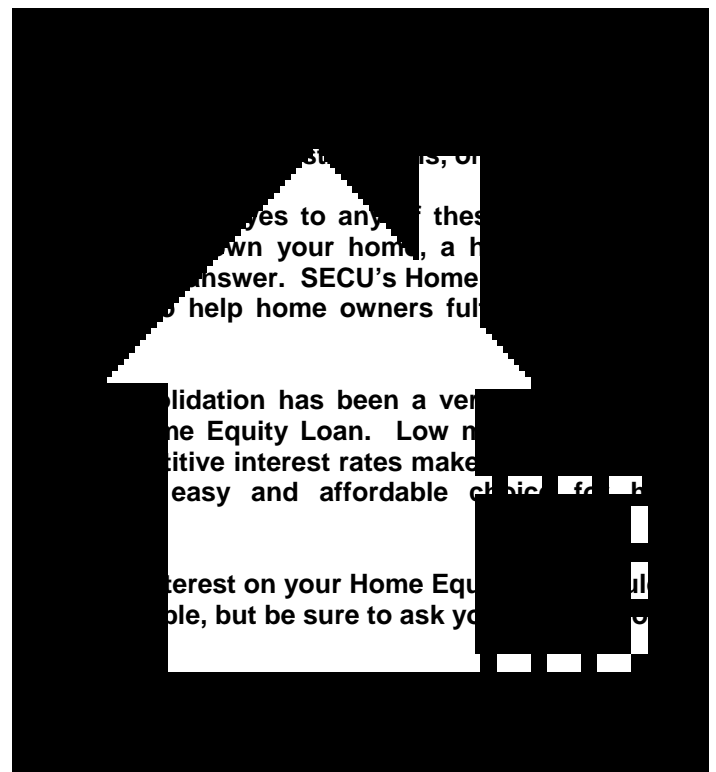
Scholarship Applications Available Online

SECU Scholarship Applications will be available online at www.secufcu.com in February. Anyone wanting to continue their education can apply for the scholarship. The rules and guidelines for applying for the scholarship will be listed online. If you have any questions, please contact a Member Services Representative at (509) 735-3571.

What Could Be Better Than 0% APR?

The 0 percent financing offered by many auto manufacturers will often cost you money. If you want to save money, you are better off taking the rebate and financing with SECU. If you look at the fine print, you will notice that 0 percent financing requires shorter repayment terms. You can even end up paying more for a vehicle when you pass up the rebate in favor of the 0 percent financing. In the example below, you will see that not only can your monthly payment be lowered, you can actually pay less for the vehicle - including interest charges - by taking the rebate and financing with SECU.

| | Car Dealership | SECU |
|-------------------------|-----------------|-----------------|
| \$20,000 vehicle | | |
| INTEREST RATE | 0% | 5.0% |
| NUMBER OF MONTHS | 36 | 48 |
| REBATE | 0 | \$2,500 |
| FINANCING | \$20,000 | \$17,500 |
| TOTAL INTEREST PAID | 0 | \$1,841 |
| TOTAL COST | \$20,000 | \$19,341 |
| MONTHLY PAYMENT | \$556 | \$460 |



Get Your Tax Refund Quicker With Direct Deposit!

When you have your Tax Refund direct deposited into your SECU account you will receive it up to a month faster than if you had requested it by mail. Contact a Member Services Representative to make sure that you have the correct Routing Number and Account Number.

The Importance Of Verifying Accounts

Direct Deposit and Automatic Payments are the most secure and confidential ways to receive or send in a payment. They are also the fastest growing payments systems.

NACHA, the Electronic Payments Association, estimates that more than 135 million people currently use direct deposit to receive a payment and over 54 percent of households use Automatic Payments to pay at least one monthly bill.

If you will soon be joining the millions of people who use this convenient cost saving method of receiving or making payments it is important to verify your account number and SECU's routing number for these transactions to properly take place.

When you sign up for these services, speak with any Member Service Representative at any branch to verify your account number for any electronic transfer. Only give out your account information to reputable companies with whom you may already have a relationship.

By verifying your account information you will sidestep any transaction complications in the SECU system and avoid being an "Invalid Account Number" to the other company.



Fill In The Gap On Your Next Auto Loan

What if the unexpected happened to your car or truck? Did you know that if your vehicle is stolen or totaled that you are still liable to pay the difference between your insurer's settlement and your loan balance?

The "gap" unfortunately comes out of your pocket and could cost you thousands of dollars.

SECU offers a way to get low cost protection for high cost losses; Guaranteed Auto Protection (GAP). For just a few dollars more a month, GAP insurance can save you from making loan payments on a vehicle that's beyond repair or lost completely.

Plus, it's easy to be covered. Sign up for GAP when you apply for your vehicle loan. There's no red tape and no hassles, and the amount can be rolled into your monthly loan payment. Also, be aware that SECU charges only about half of the price for GAP compared to what the dealerships are charging.

Protect your family, your vehicle, and your credit rating. When you apply for your next auto loan, ask for GAP insurance. It may be the best protection your car will have.



Holiday Closures

January 1st - New Years Day

January 15th - Martin Luther King Jr. Day

February 19th - President's Day

Rate Info

| | |
|-----------------------|-----------------|
| New Auto | as low as 5.00% |
| Used Auto | |
| Less than 6 years old | as low as 5.25% |
| 6 - 10 years old | as low as 7.00% |
| 10 years + | as low as 8.00% |
| Recreational Vehicles | |
| New | as low as 6.50% |
| Used | as low as 7.50% |
| Marine | |
| New Marine | as low as 6.25% |
| Used Marine | as low as 7.50% |
| Second Mortgage | |
| Mobile Homes | as low as 6.00% |
| FHA Home Improvement | as low as 6.25% |
| Personal Loans | |
| Signature | as low as 12.0% |
| Timeline | as low as 12.0% |
| VISA | as low as 9.90% |
| Share Secured | as low as 5.00% |
| Certificate Secured | as low as 5.00% |
| Computer Loans | as low as 8.0% |

OAC * Rates are subject to change without notice * Auto loan rates reduced by 1/4% for payments made by automatic transfer or payroll deduction * Rates quoted are minimum, certain terms and conditions may apply.

Contact Tonya or Mindy in our Loan Department for further information on terms and conditions.

Office Locations and Hours

Columbia Center Office
1780 Fowler

Richland, Washington 99352
(509) 735-3571

Monday through Friday 10 am - 6 pm

Pasco Office

1817 West Sylvester

Pasco, Washington 99301

(509) 735-3571

Monday through Friday

Walk Up Service 10:00 am - 6 pm

Drive up Service 8:30 am - 7 pm

Kennewick Office

807 Vineyard Drive

Kennewick, Washington 99336

(509) 585-8880

Monday through Friday 10 am - 6 pm

www.secufcu.com